

SUMMARY OF SIGNIFICANT CHANGES

ADFA HomeToOwn Mortgage Bond Program

- Rate Changes may occur weekly for our lenders on Monday evening if the market rate changes are excessive and not close to ADFA's rate.
- Added information on Manufactured Housing Rules to be inclusive of HUD Regulations.
- Expansion of the Mortgage Loan Assumption section to explain "recapture" and how assumptions re-start the 9 years recapture period with current documents used and current Income Limits per county.
- Addition of American Dream Downpayment Initiative (ADDI)/HOME Program (forgivable loan.)
- Document changes made to many documents since being placed online into fillable forms through the Internet Reservation System.
- Insurance change required due to allowable home deductibles for homeowners.
- Changing the name of the Master Servicer from The Leader Mortgage Company to U.S. Bank N.A.